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DEED OF THE PUBLIC CHARITABLE TRUST

This deed of the public charitable trust executed this Wednesday, the 10th Day of April of 2003 between

1. Sri. Harishchandra P. Bhat, aged 50 years, son of Parameshwar Bhat, resident of Karjagi, Po:Balur, Tq: Siddapur North Kanara hereinafter called the settlor and,
2. Sri. Ganapati Bhat aged 23 years, son of Sri. Harishchandra P.Bhat, resident of Karjagi, Po:Balur, Tq: Siddapur North Kanara hereinafter called the Trustee.

WHEREAS the settlor has set apart a sum of Rs.501/- (Rupees Five Hundred and One only) in cash towards constituting the Public Charitable Trust and has handed over the same to the trustee.

AND WHEREAS the trustee has accepted the Trust fund of Rs.501=00 (Rupees Five Hundred and One only) as mentioned above.

AND WHEREAS it is found necessary and expedient to set out and declare the objects and terms of Public Charitable Trust in writing.

NOW THEREFORE, THIS DEED OF DECLARATION OF PUBLIC CHARITABLE TRUST HAS BEEN EXECUTED AND THE SAME SHALL WITNESSED AS FOLLOWS.

1. NAME :

The name of the trust shall be MANUVIKASA.

2. REGISTERED OFFICE:

The registered office of the trust shall be situated at Karjagi, Po:Balur, Tq: Siddapur North Kanara for the time being. The trustee shall be empowered to open offices of the trust at such other place or places as may be required or to shift the place of situation of the registered office of the trust provided that the Registered office shall not be shifted outside the territories of Union of INDIA.

3. OBJECTIVES:

A. Main Objectives;

1. Care and service for the Educational, Economic, Environmental, Cultural needs, Welfare and well being of all persons residing in India irrespective of Caste, Creed, Race, Sex, language or religion and more specifically downtrodden, economically backward rural folk living below the poverty line in particular with prejudice to the aforementioned objectives.
2. To undertake the preservation of natural resources mainly land, water and vegetation to sustain life on this planet by maintaining ecosystem and to prevent exploitation of these resources by some sections of the society and ensuring equitable distribution to meet the basic needs of all, especially the poor.

B. OTHER OBJECTS:

The other objects of the Trust incidental to the Main object hereinabove specified shall be as follows.

- i. Establishing the managing research and development institutes/laboratories to undertake research studies and development projects related to social, economical and environmental problems.





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ಹಿರಿಯ ಬ್ಯಾಂಕರ್

Abdul Khan

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M. H. H. (M. H. H. H. H.)



Signature



ಹಿರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿ
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ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ,
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 ತಾರೀಖು 16-4-2003



Signature



Signature



ಹಿರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿ
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16/4/2003

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- ii. To conduct periodic meetings, lectures, conferences, training programmes, study tours, study circles seminars, workshops, exhibitions, awareness camps to train and create awareness as well as sharing of experiences with all the corners of the society for the better implementation of the programme.
To affiliate with any national or international organisation in all matters concerning common interest and collaborate with Government and Non-governmental organisations, Industrial Management, Community, volunteer's group, academic institutions, individuals concerned in development activities and assist in all matters concerned for a common cause.
- iv. To publish papers, journals, pamphlets, books to promote the education and development of the people all concerned
- v. To act as a technical advisor to voluntary agencies working at grass-root level and funding agencies interested in financing developmental projects.
- vi. To stimulate, support and assist community development programmes, which build up well-organised rural communities in India.
- vii. To administer the funds in connection with developmental projects.
- viii. To provide systematic monitoring and evaluation services to donor agencies in India and abroad in order to help them make their funding assistance more effective.
- ix. To render professional assistance to voluntary agencies to enable them to improve their systems, operational efficiency and long term effectiveness.
- x. To provide relief to the needy area affected by natural calamities and other disasters such as drought, flood, fire and riots. Contributing to the relief funds maintained by any of state Government and/or the Central Government such as Drought Relief Fund, National Relief Fund and such other funds and other institutions, donations to which wholly qualify for deduction under 80G of Income-Tax act 1961.
- xi. Establishing, running and maintenance of institutions for the education, vocation and gainful employment and training of disabled and mentally retarded persons.
- xii. To undertake child welfare measures and establishing the maintaining of children's recreational centres, baby sittings, kinder gartens, children's parks, museums etc. Subsidising the education for poor children and granting free scholarships to such children.
- xiii. Granting of scholarships (including free as well as loan scholarships) to subsidising the foreign studies of eminent scholars, professionals, intellectuals and such other persons, expenses on boarding, lodging and other day-to-day necessities, expenses on library equipments etc as may be required for such studies.
- xiv. Establishing, running, maintenance and funding any schools and colleges, including technical, medical colleges, management institutes etc. and conducting examination for the students of such institutions.
- xv. Promotion of Indian art culture and heritage.
- xvi. Establishing, running and maintenance of libraries, reading rooms and like for the benefit for the general public.

In addition to these objects some more objects may be added or modified according to the need and whenever necessary.



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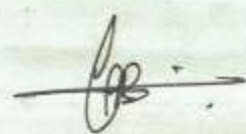
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4. THE TRUST FUND

The initial amount of Rs.501=00(Rupees five hundred and one ಸದ್ಯೂ ಒಟ್ಟು, by the settlor of the trust shall form the CORPUS of the trust. Any further donation or contributions whether received in cash or kind with specific instruction from the donor or contributor that the same shall form part of the corpus of trust and shall form and be deemed to form part of the trust fund.

5. THE TRUSTEE AND HIS RIGHTS, POWERS AND DUTIES :

- i. The first trustee of the trust shall be Mr. Ganapati Bhat who shall be the SOLE TRUSTEE.
- ii. The Sole Trustee mentioned above may co opt or appoint additional trustees as may be necessary. In such event the sole trustee mentioned here above shall become managing trustee of the trust. All such trustee shall be collectively referred to as the board of trustees.
Provided that the persons so appointed as trustees are competent to contract under Indian Contract Act and are not disqualified any of the disqualification hereinafter specified:
- iii. The Sole Trustee of the board of trustee as the case may be shall have power to administer the funds of the Trust. And shall have overall power of superintendence control over the affairs of the Trust and shall have in particular the power to open and operate any banking account/s of the trust, borrow money for the Trust and carry out the object of the Trust.
On bank account with the initial deposit of Rs 501=00 given by the settlor, shall be opened in any scheduled bank. Another bank account shall be opened exclusively for managing funds received by foreign funding organizations, individuals if any.
- iv. The Managing Trustee shall have power to fix the terms of appointment of the other Trustees of the Trust.
- v. The sole Trustee or the Managing Trustee as the case may be shall hold offices as much for life, unless he voluntarily resigns from the post or is disqualified to act as such as per any of the disqualifications hereinafter specified.
- vi. The Sole/Managing Trustee shall during his life-time or during his tenure as such name the successor to his post and on his failure to do so; such successor may be appointed by the Board of Trustees, if any or in absence of the Board of Trustees, by a competent court. Upon such appointment of the successor by the Sole/Managing Trustee, or by the Board of Trustees or by the court, all provisions of this deed of Trust shall apply to such successor accordingly.
- vii. If the sole Trustee exercises the power vested in his by sub-clause (ii) hereof and appoints additional Trustees, then the Board of Trustees shall meet at least once in every three calender months to conduct the affairs of the trust. Proper minutes of all such meetings shall be kept at the Registered office of the Trust, duly signed by the Chairman of such meetings. Proceedings of such meetings of the Board of Trustees shall be decided by a majority of the votes. In case of a tie, the Managing Trustee shall have a casting vote. The Managing Trustee shall be the Chairman of all such meetings, unless he is not present in any such meetings. At least two Trustees present in person shall form the quorum for such a meeting of Board of Trustees. All meetings of the Board of Trustees shall be held at the Registered office of the Trust unless otherwise decided by the Board of Trustees.





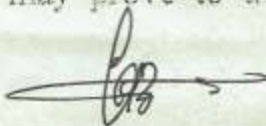


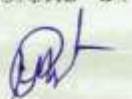
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- viii. Notwithstanding anything contained in sub-clause (vii) above the Board of Trustees may transact business and take decisions ^{ಸರ್ವೋ-ಶ್ರೇಷ್ಠರ,} circulation of papers.
- ix. The Sole Trustee or where there is more than one trustee, the Board of Trustees shall have the powers to acquire moveable or immovable property for the Trust and likewise the power to sell, lease or mortgage or to deal with any such property.
- x. The management and administration of the Trust shall be vested in the Sole Trustee or where there are more Trustees than one, in the Board of Trustees.
- xi. The Sole Trustee or where there are more Trustees than one, the Board of Trustees shall have power to borrow money for the purpose of Trust and to pledge, hypothecate, encumber or create charge upon any of the properties of the Trust against such borrowings.
- xii. The Sole Trustee or the Board of Trustees as the case may be, shall have power to accept any donations or contributions whether in cash or kind for the purposes of the Trust, whether such donations/contributions are made by any individuals, association of such individuals, bodies, corporate, Government or semi-Government bodies or from any other entity and including Non-resident Indians, foreign citizens and foreign companies, Non Governmental Organisations (NGO's) and Governments.
- xiii. If there are more Trustees than one, then without prejudice to the powers of the Board of Trustees, the Managing Trustee shall manage and administer the affairs of the Trust and also exercise such power also may be delegated to by the Board of Trustees at a duly constituted meeting of the Board of Trustees.
- xiv. Without prejudice to generality of provisions contained in any of the sub clauses here above mentioned the Board of Trustees may also empower the Managing Trustee to represent or act on behalf of the trust in any matter concerning property, fund. Donations, investments, borrowings and making or cancellation any instruments for any of these purposes.
Provided that the nature and extent to which the Managing Trustee is so empowered by the Board of Trustees, shall be decided at a duly constituted meeting of the Board of Trustees.
- xv. The funds of the Trust must be solely applied for the purposes of Trust as specified object chosen here of. The funds of the Trust not immediately required applied for the purposes of Trust may be invested in unencumbered deposits in any of scheduled banks, in Government bonds, or in such other appropriate securities as the Sole Trustee or the Board of Trustees as the case may be decided.
Provided that the funds of the Trust shall be invested in the models specified under the provisions of Section 13 (I)(d) read with Section 11(5) of the Income -Tax Act 1961.
- xvi. The Sole Trustee or the Board of Trustees as the case may be, shall have powers to formulate any further Rules and Regulations for the smooth and proper administration of the Trust as may required from time to time.
Provided however that no such Rules shall contravene any of the objects of the Trust herein specified or any of the sub-clauses hereof.
Provided further that no amendments to the rules and regulations shall be made which may prove to the repugnant to the provisions of





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Sections of 2(15), 11, 12 and 13 and 80G of the Income Tax Act of 1961. Further, no amendment shall be carried out without the prior approval of the commissioner of Income Tax.

xvii. It is hereby clearly stated that the Sole Trustee/Managing Trustee of the, Board of Trustees as the case may be, shall do all acts proceedings and things on behalf of the trust and in the name of the Trust. No such business, transactions, conduct, investments, bank account, deposit etc. shall be made in the individual name of any of the Trustees.

xviii. The Sole Trustee or any of the Trustees shall be disqualified to act as such in the following circumstances:

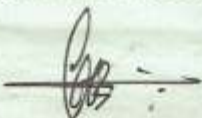
- a) If he/she is a minor or has not attained the age of majority.
- b) If he/she is insane or of unsound mind.
- c) If he/she is insolvent or bankrupt.
- d) If he/she is not competent to contract under the Indian Contracts Act.
- e) If he/she is convicted or found guilty of any offence by any court of law involving moral turpitude.
- f) If he/she contravenes any of the clauses or sub-clauses of this deed of Trust and in particular, misappropriates any money or property belonging to the Trust.

It is hereby clarified that if any of the Trustees attracts any of the disqualifications mentioned above after his/her appointment as such he/she shall be deemed to have vacated his office as Trustee, forthwith.

Faith of Trustees shall automatically act to vacate his/her office as a trustee.

6. ACCOUNT AND AUDIT:

- i. It shall be duty of the Sole Trustee/ Board of Trustees as the case may be, to maintain proper accounts of the affairs of the Trust as may be required by any law for the time being in force, more particularly as required by the Income-Tax Act 1961 and Rules made there under.
- ii. The books of accounts of the Trust shall closed on 31st day of March every year. The first accounts of the Trust shall be made upon 31st March 2004. The accounts shall be summarised to Receipts and Payments accounts and Income and Expenditures Account every year. A balance sheet as on the closing day of each accounting year shall be drawn up according to the standard and recognised accounting practices. A Trust Fund account and a Schedule of Investments made by the Trust shall also be prepared.
- iii. Where the Trust undertakes different activities, the books of accounts for each activity shall be maintained separately. Separate set of Final accounts shall be prepared for such activity and thereafter consolidated.
- iv. All incoming shall be accounted for on cash basis while all outgoing shall be accounted for on accrual basis.
- v. The Financial Statements of the Trust including the Receipts and Payments Account, income and expenditure account, Balance sheet, Trust Fund Account and Schedule of Investments, shall be duly approved by the Sole Trustee or by the Board of Trustees as the case may be. In case there are more Trustees than one, then all such







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statements shall be signed by atleast two Trustee, one of who shall be the Managing Trustee. ಸಬ್-ರಜಿಸ್ಟ್ರಾರ್,

- vi. The Sole Trustee or the Board of Trustees as the case may be shall appoint a qualified accountant as an auditor of the trust. Such account should be a chartered account within the meaning of chartered accountants act 1994 entitled to practice in India. A firm of such chartered accountants may also be appointed as auditors. Provided that all partners of the firm are practicing in India as Chartered Accounts.
- vii. A Chartered accountant or a firm of such chartered accountants may be appointed for the first time by Sole Trustee within sixty days from the date of creation of the trust.
- The person or the firm so appointed shall continue hold office as auditor \ auditors, unless,
- a) He or the firm tenders his \ its resignation and expresses his \ its unwillingness to act as such;
- b) The sole trustee or Board of Trustees decides that he \ it shall not re-appointed.
- c) He dies or firm is dissolved.
- d) He \ it any of the disqualification specified in section 226 of companies act, 1956 as amended up to date.

Causal vacancy arising due to resignation, death, or disqualification of auditors / auditors may be filled in by the Sole Trustee / Board of Trustees as the case may be.

7. DISSOLUTION CLAUSE:

- i. In the event of dissolution or winding of the trustee assets remaining as on the date of dissolution shall under no circumstances be distributed among the trustees, but the same shall be transferred to another Charitable Trust, whose objects are similar to those of this Trust and which enjoy recognition under Sec30G of income tax act 1961.
- ii. The Trust formed shall be irrevocable.
- iii. The funds and the income of the Trust shall be solely utilized towards the achievement of the objects and no portion of it shall be utilized for payment to trustee by way of profit, interest, and dividend.

SOLEMNLY AFFIRMED, THIS WEDNESDAY THE 16TH DAY OF APRIL OF 2003 AT SIRSI

SRI.HARISHCHANDRA P.BHAT
(Settlor)

drafted by me

Mr. GANAPATI BHAT
(Trustee)

(V. M. Hegde
Advocate Sirsi)

WITNESS:

1 Abdul Khan.

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(V. M. Hegde (Advocate Sirsi))

ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಅಧಿನಿಯಮ ರಕ್ಷಣೆ

ಪ್ರಕರಣ ೪೦ರ ಪ್ರತಿರೋಧ ಪತ್ರ

ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಅಧಿನಿಯಮ ಪ್ರಕಾರ

ಅಂಚೆ / ಯೋಗ್ಯ ಮುದ್ರಾಂಕ ಶಾಖೆ ರೂ **500/-** ಗಳನ್ನು

ವಾರ್ತೆಯ ಸ್ವಲ್ಪ ಬ್ಯಾಂಕ್ ಟಿಕ್ ಶಾಖೆಯಲ್ಲಿ ಪಾವತಿಸಿ

ದಿನಾಂಕ **16-4-2003** ರಂದು ಪ್ರತಿ **16-4-2003**

ಉಪಯುಕ್ತವಾಗಿ ಪರಿಶೀಲಿಸಿ ಪರಿಶೀಲಿಸಿ

ಇದಕ್ಕಾಗಿ,

(ಪ್ರತಿ **40** ಕೆ. ಮು. ಅ. ರಕ್ಷಣೆ)

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ಡಿ.ಆರ್.ಒ. ಉಪನಿರ್ದೇಶಕರು

ತರೀಖೆ **16-4-2003**